

# Back to the State?

## Government Investment in Corporations and Reregulation

June 1-2, 2011 | Faculty of Law, Tel Aviv University, Israel | Organizer: Prof. Ehud Kamar

### Wednesday, June 1, 2011

#### 9:00–9:30 Greetings

Prof. Hanoch Dagan, Dean of Tel Aviv University Faculty of Law

Prof. Daphne Barak-Erez, Director of the Cegla Center for Interdisciplinary Research of the Law

Prof. Ehud Kamar, Co-Director of the Fischer Center for Corporate Governance and Capital Market Regulation

#### 9:30–12:00 Panel I: The Dark Side of State Ownership

Chair: Prof. Abraham Bell, Bar-Ilan University, Faculty of Law, and University of San Diego, School of Law

Speaker: Prof. Stavros Gadinis, University of California at Berkeley, School of Law

*A Shareholder with Sovereign Immunity: The Greek State's Business Ventures*

Discussant: Dr. Eli Bukspan, Interdisciplinary Center, School of Law

Speaker: Prof. Gerard Hertig, Swiss Federal Institute of Technology at Zurich

*Governments as Vulture Investors: Credit Crisis Case Studies*

Discussant: Dr. David Tadmor, Tadmor & Co.

Speaker: Prof. Mariana Pargendler, Getulio Vargas Foundation School of Law at São Paulo

*The Unintended Consequences of State Ownership: The Brazilian Experience*

Discussant: Ms. Moran Ofir, Interdisciplinary Center, School of Law

#### 14:00–15:40 Panel II: Historical Accounts of Financial Institutions

Chair: Prof. Ariel Porat, Tel Aviv University, Faculty of Law

Speaker: Dr. Costanza Russo, University of Bologna, Faculty of Law

*1930s Bank Nationalizations in Italy: The IRI Formula*

Discussant: Dr. Dror Goldberg, Bar Ilan University, Department of Economics

Speaker: Prof. Gary Richardson, University of California at Irvine, Department of Economics

*Banking Reforms and Financial Recovery in the United States: 1933*

Discussant: Dr. Arie Krampf, Hebrew University, The Leonard Davis Institute for International Relations

#### 16:10–17:50 Panel III: The State as Owner

Chair: Dr. Doron Teichman, Hebrew University, Faculty of Law

Speaker: Prof. Mark Ramseyer, Harvard Law School

*Owning or Regulating Nuclear Reactors - The Case of Japan*

Discussant: Prof. Ron Harris, Tel Aviv University, Faculty of Law

Speaker: Prof. Zhaofeng Wang, Nankai University, Department of Economics

*Corporate Governance in Chinese State-Controlled Firms*

Discussant: Dr. Lea Paserman-Jozefov, Ono Academic College, School of Law

### Thursday, June 2, 2011

#### 9:30–12:00 Panel IV: Financial Institutions Today

Chair: Dr. Issachar Rosen-Zvi, Tel Aviv University, Faculty of Law

Speaker: Prof. Nina Walton, University of Southern California, School of Law

*Crowding Theory and Executive Compensation*

Discussant: Dr. Avraham Tabbach, Tel Aviv University, Faculty of Law

Speakers: Prof. Assaf Hamdani, Hebrew University Faculty of Law, and

Prof. Ehud Kamar, University of Southern California, School of Law, visiting Tel Aviv University, Faculty of Law

*Hidden Government Influence over Privatized Banks*

Discussant: Prof. Omri Yadlin, Tel Aviv University, Faculty of Law

Speaker: Dr. Efraim Chalamish, New York University, School of Law

*Global Investment Regulation and Sovereign Funds*

Discussant: Dr. Omer Kimhi, Haifa University, Faculty of Law

#### 14:30–16:10 Panel V: Corporate Governance and Regulation

Chair: Dr. Amit Pundik, Tel Aviv University, Faculty of Law

Speaker: Prof. James Spindler, University of Texas, School of Law

*Mandatory Long-term Compensation in the Banking System – and Beyond?*

Discussant: Prof. Sharon Hannes, Tel Aviv University, Faculty of Law

Speaker: Prof. Amir Licht, Interdisciplinary Center, School of Law

*State Intervention in Corporate Governance:*

*National Interest and the Board*

Discussant: Prof. Yuval Feldman, Bar-Ilan University, Faculty of Law

#### 16:10–16:30 Concluding Remarks

Prof. Ehud Kamar, Co-Director of the Fischer Center for Corporate Governance and Capital Market Regulation

The sessions will take place at The Buchmann Faculty of Law, Trubowicz Building, Sonia Kossoy Conference Room (Room 307, Third Floor). The conference sessions will be held in English

Administrative Organization: Ms. Shahar Fayerstein, The Cegla Center for Interdisciplinary Research of the Law, The Buchmann Faculty of Law, Tel Aviv University.  
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